Robert Bosch Tool Corporation Welcomes New President and CEO

Uwe Thym Brings Decades of Experience and Bosch Leadership to New Role



MOUNT PROSPECT, III. (May 26, 2021) - Robert Bosch Tool
Corporation, the world market leader for power tools and power tool accessories, today named Uwe Thym as President and CEO, effective June 1. Thym brings nearly 20 years of experience with Bosch to the role, having started in the Bosch Power Tools division in 2002 and most recently leading Bosch's Communication Systems business unit in Minneapolis since 2015.

A graduate of Washington University in St. Louis and Stanford Graduate School of Business, Thym has spent his professional life in both the US and Germany. After joining Bosch in Germany, Thym relocated to the US in 2002, where he eventually served as head of the North American Power Tool Accessories business unit in Mount Prospect until 2009. He returned to Germany with Bosch to join the Building Technologies division as head of global marketing and strategy until 2015.

"I fondly remember my time with Robert Bosch Tool Corporation and I'm thrilled to return to lead the incredibly strong team," said Thym. "Leaning on Bosch Power Tools' strong brands and dedication to innovation, we will focus on affecting continued impact with power tool users and customers."

As President and CEO of Robert

lead Bosch Power Tools, Measuring Tools, Accessories and Dremel Tools.

Robert Bosch Tool Corporation, the Power Tools division of North America, continues to bring innovation and impact to the industry and their customers, including the new PROFACTOR™ line of cordless tools, powered by Bosch's CORE18V™ battery platform to give professionals the freedom to take on the most demanding jobsite applications.

For more information, visit boschtools.com, or connect with Bosch Power Tools on Facebook and Instagram.

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About Robert Bosch Tool Corporation

Robert Bosch Tool Corporation, the Power Tools Division of North America, was formed in January 2003 when Robert Bosch GmbH combined its North American diverse power tool and accessories businesses into one organization. As a manufacturing pioneer with more than a century's worth of experience, the Bosch name has become synonymous with engineering excellence. Located throughout North America as part of the global power tools division, Bosch associates maintain a legacy of world-class design, manufacture and sale for power tools, rotary and oscillating tools, accessories and measuring tools. For more information, call toll-free 877-BOSCH-99 (877-267-2499) or visit www.boschtools.com.

Bosch in North America

In the U.S., Canada and Mexico, the Bosch Group manufactures and markets automotive original equipment and aftermarket products, industrial drives and control technology, power tools, security and communication systems, packaging technology, thermotechnology, household appliances, healthcare telemedicine and software solutions. For more information, please visit www.bosch.com.mx and www.bosch.com.mx and www.bosch.com.mx and

About Bosch

Having established a regional presence in 1906 in North America, the Bosch Group employs 35,400 associates in more than 100 locations, as of December 31, 2018. In 2018 Bosch generated consolidated sales of \$14.5 billion in the U.S., Canada and Mexico. For more information, visit twitter.com/boschusa, twitter.com/boschmexico and twitter.com/boschusa,

The Bosch Group is a leading global supplier of technology and services. It employs roughly 410,000 associates worldwide (as of December 31, 2018). The company generated sales of 78.5 billion euros (\$92.7 billion) in 2018. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to create solutions for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 460 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At nearly 130 locations across the

globe, Bosch employs some 68,700 associates in research and development.

Additional information is available online at $\underline{www.bosch.com}$, $\underline{www.iot.bosch.com}$, $\underline{www.bosch-press.com}$, $\underline{www.twitter.com/BoschPresse}$.

Exchange rate: 1 EUR = \$1.1811

Additional assets available online: Photos (1)

 $\underline{\text{https://pressroom.boschtools.com/2021-05-26-Robert-Bosch-Tool-Corporation-Welcomes-New-President-and-CEO}$